

FACT SHEET

Type A to Type B Economic Development Corporation (EDC) Election

What's will change?

The Brady EDC will be better positioned to assist new and existing businesses by expanding its activities into retail development and expansion as well as Community Development – “Community Development produces assets while Economic Development uses those assets.” Phillips and Pittman 2015 Community Development Handbook

Why do this?

The City of Brady competes for businesses and jobs with neighboring communities. According to the Texas Municipal League 2015 Economic Development Handbook there are 586 EDCs in Texas. Of those 101 are Type A, 367 are Type B and 118 are both an A and a B. With the restricted use of funds for a Type A, Brady is left with a competitive disadvantage against Type B communities.

What will it Cost?

Nothing, the ¼ cent sales tax is already being collected.

Will citizens still get a voice?

Yes. All Type A projects will continue with City Council approval. Any proposed Type B project requires a public hearing. Following that public hearing is a mandatory 60-day waiting period during which citizens have the right to file a petition to put the project up for election. If the project is more than \$10,000 then a resolution is required to be approved at two City Council meetings.

What is a Type A Project?

Type A projects include recruitment and development of Manufacturing and Industrial businesses, installing targeted infrastructure for any business, workforce development and business related airport facilities.

What is a Type B Project?

Type B projects include everything that Type A includes plus recruitment and development of any business, including downtown areas. Community development projects also including parks, trails, sporting, and tourism facilities.

Must be registered to vote by April 5, 2018

Election information: Early Voting is from April 23 – May 1, 2018 from 8:00a.m. to 5:00 p.m.

April 24 and April 26 is from 7:00a.m. to 7:00 p.m.

Election Day: May 5, 2018 from 7:00 a.m. to 7:00 p.m.

All voting will be at City Hall, 201 E. Main St., Brady, TX 7682